

MEETING:	OVERVIEW AND SCRUTINY COMMITTEE
DATE:	27 SEPTEMBER 2010
TITLE OF REPORT:	BUDGET MONITORING REPORT 2010/11
REPORT BY:	HEAD OF FINANCIAL SERVICES

CLASSIFICATION: Open

Wards Affected

County-wide.

Purpose

To consider the forecast financial position for both revenue and capital budgets to 31 March 2011, provide an update on Directorates' recovery plans instigated to address projected overspends; and note treasury management activities in the first four months of 2010/11.

Recommendation

THAT the report be noted, subject to any comments the Committee wishes to make.

Introduction and Background

1. The report to Cabinet on 16 September is appended. Cabinet noted the report and the forecast deficit position of £1.9 million; and the Chief Executive's requirement that Directors deliver recovery plans to ensure a balanced revenue budget.

Background Papers

- None identified.